

CREDIT APPLICATION

AUTOMATIC
DISTRIBUTORS

The information listed below must be completed and returned to us as soon as possible so that we may establish your account. Please understand that this application applies to becoming an active wholesale customer. If you wish to have an open credit line with us and to avoid COD shipments a credit application must be filled out and approved.

Credit Information

CUSTOMER BANK CONSENT & AUTHORIZATION

I, _____ of _____
Name of owner/officer Business name

Address _____ City, State & Zip _____

hereby authorize _____ Address _____
Name of bank

City, State & Zip _____

to disclose financial records concerning the following:

Account # _____ Type of Account _____

Account # _____ Type of Account _____

to **AUTOMATIC DISTRIBUTORS, INC.** for the following purpose(s):

To establish an open line of credit To update records Other _____

I understand that this Authorization may be revoked by me in writing at any time before my records, as described above, are disclosed; and that this Authorization is valid for no more than three (3) months from the date of my signature.

I understand I am providing written instructions to Automatic Distributors under the Fair Credit Reporting Act authorizing Automatic Distributors to obtain my credit report. I authorize Automatic Distributors to obtain this information solely to process this application. In consideration of you extending credit to the named firm at my request, I hereby personally guarantee payment of all obligations to you until withdrawn by me by certified mail.

Principal signature: X _____ Date: _____

Principal Name (printed): _____ Title: _____

Social Security Number: _____ Year of birth: _____

Residential Address: _____

City: _____ State: _____ Zip: _____

TERMS OF CREDIT

Applicant agrees that all credit extended pursuant to this application shall be on the following terms and conditions: 1) All account balances are due on or before the 10th of the month following the purchase. 2) Any invoice not paid on or before said date will be considered delinquent and will bear interest at the rate of 1.5% per month from the due date. 3) The applicant shall pay all costs of collection including reasonable amount of attorney's fees on both the principal and the service charge. It is further understood and agreed that all orders placed by debtor or myself and accepted by Automatic Distributors, Inc. shall be consummated in Bangor, Maine and shipped there from. It is also agreed that the enforcement of any obligation arising from the extension of credit pursuant to this application or from any order placed by debtor or myself and accepted by Automatic Distributors, Inc. will be under the jurisdiction of the State of Maine and Maine laws shall govern any such proceeding.